

# **GUERNSEY INTERNATIONAL BUSINESS ASSOCIATION**

## **Summary Minutes of the meeting held on Tuesday 8 September 2015**

### **Guernsey Finance Chairman**

Three applications have been received for the role of Guernsey Finance Chairman. The applications are to be presented to the Board at a later date.

### **Revision of Laws**

The process continues to progress as expected. The Billet d'État is released on 18<sup>th</sup> September, and will be accompanied by a policy letter. The States debate is scheduled to begin on 28<sup>th</sup> October.

### **Anti-Money Laundering**

Strasbourg is hosting the MONEYVAL plenary meeting during the week beginning 14<sup>th</sup> September. A delegation from Guernsey will be in attendance.

The publication date of the report is unknown, but is expected to be during October. The revised handbook will be release after the publication of MONEYVAL in case amendments are necessary.

### **Population policy**

Esther Ingrouille, Director of Housing Control, has accepted an invitation to attend a meeting of the council of GIBA on 10<sup>th</sup> November.

### **GIBA subscriptions**

Subscriptions remain outstanding from GIMSA.

### **GFSC consultations**

25 firms have provided responses to the 'Using Technology for Due Diligence Purposes' consultation document.

The third and final phase of the GFSC's Online Services Portal implementation is well underway. The portal is expected to go live on 31st October after sufficient pilot testing by firms.

Following its consultation in 2014, the GFSC has published a revised version of the RATS rules. The Commission requests comments on the revised rules as published. The rules will, subject to the absence of fatal flaws in the proposals, come into force on 5th October, 2015.

Firms are reminded that responses to the GFSC's Fee Rate Proposal 2015 consultation document must be received by 17th September.

### **Aurigny**

Patrick Firth is to meet with the CEO as part of ongoing dialogue to raise concerns from the business community.

### **GTA University Centre**

GIBA is seeking suitable candidates for the board of the GTA University Centre. Suitable candidates are requested to come forward.

### **Public Relations Committee**

To ensure the committee fulfils its objectives, each association has been asked to provide a representative to the PR committee. Suitable candidates are requested to come forward.